



To: Members of the Senate Finance Committee

From: Chris Glass, Grand Rapids Area Chamber of Commerce

Subject: Support of Senate Bill 1065-72

Date: April 24, 2012

---

On behalf of the Grand Rapids Area Chamber of Commerce (GRACC) and our 2,800 members, we support the passage of Senate Bills 1065-72, which seek to amend the Personal Property Tax (PPT) Act.

Our members have actively advocated for the repeal of this tax, as it is a disincentive for businesses looking to make capital investments and expand operations in our state. We feel this legislative package is an appropriate compromise as it takes into consideration the impact on local units of government while providing much needed PPT relief.

As Michigan continues to diversify and retool for the future economy, we need a tax system that encourages companies to invest and grow in our state. Companies that have a great deal of capital and investment are committed partners in the revitalization of Michigan.

**Passage of this legislation will help create jobs.** As an example, in 2011 under P.A. 198 76 companies were given industrial PPT exemptions in Kent County. With the help of those certificated exemptions, 1,582 jobs are being created and 5,372 jobs are being retained in our county. P.A. 198 helps create a better business environment for those 76 companies. We feel extending this opportunity to additional businesses will produce similar results.

We ask for your support of this legislation and are available to answer any questions you may have at 616.771.0300.

Sincerely,

A handwritten signature in black ink, appearing to read "Andy Johnston".

Andy Johnston  
Vice President of Government Affairs

A handwritten signature in black ink, appearing to read "Chris Glass".

Chris Glass  
Director of Public Policy